

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
JACKSONVILLE DIVISION**

COMMODITY FUTURES
TRADING COMMISSION,

Plaintiff,

v.

Case No. 3:17-cv-774-TJC-MCR

JASON B. SCHARF, CIT
INVESTMENTS LLC,
BREVSPAND EOOD, CIT
INVESTMENTS LTD., A&J MEDIA
PARTNERS, INC., MICHAEL
SHAH, and ZILMIL, INC.,

Defendants.

ORDER

This case is before the Court on the Receiver's Unopposed Motion to Approve Allowed Claims and Distribution to Claimants. Doc. 325. The Receiver has approved 141 Allowed Claims, totaling \$4,589,356.59. Id.; Doc. 325-1. Because the total of Allowed Claims is less than the \$10,023,150.00 cash in the Estate, there are sufficient funds to fully reimburse each Allowed Claim in the initial distribution. Additionally, the Receiver proposes that Stretto will provide the most efficient administration of check distribution to Claimants.

Accordingly, it is hereby

ORDERED:

1. The Receiver's Unopposed Motion to Approve Allowed Claims and Distribution to Claimants (Doc. 325) is **GRANTED**. The Receiver may distribute Allowed Claims to eligible claimants (Doc. 325-1).

2. Stretto shall be employed as the distribution agent, and may bill against the remainder of the \$75,000 designated for phase one of the noticing and claims process. (Doc. 325 at 8–9, n.4)

3. The Receiver shall provide the Court with a status update on potential disposition of remaining funds in the Estate no later than **September 1, 2021**. In doing so, the Receiver should consider whether the remaining funds (or at least a portion of them) should be treated in the nature of a cy pres award.

DONE AND ORDERED in Jacksonville, Florida the 29th day of June, 2021.



Timothy J. Corrigan
TIMOTHY J. CORRIGAN
United States District Judge

agb

Copies:

Counsel of record