

Kenneth Dante Murena, Esq., as Receiver
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1000 Brickell Avenue, Suite 1020
Miami, Florida 33131

STANDARDIZED FUND ACCOUNTING REPORT
CIVIL – SCHARF RECEIVERSHIP FUND FOR CFTC v. SCHARF, ET AL.
Reporting Period 7/1/2020 to 12/31/2020

		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 7/1/2020):	\$ -	\$ -	\$ 8,623,117.12
	Increases in Fund Balance:			
Line 2	Business Income	\$ -	\$ -	\$ -
Line 3	Cash and Securities [1]	\$ 1,906,751.52	\$ 1,906,751.52	\$ 1,906,751.52
Line 4	Interest/Dividend Income [1]	\$ 449.14	\$ 449.14	\$ 449.14
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation	\$ -	\$ -	\$ -
Line 7	Third-Party Litigation Income	\$ -	\$ -	\$ -
Line 8	Miscellaneous - Other			\$ -
	Total Funds Available (Lines 1-8):			\$ 10,530,317.78
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Business Operations [2]	\$ 9,102.20	\$ 9,102.20	\$ 9,102.20
Line 10a	Disbursements to Receiver or Other Professionals [2]	\$ 360,659.15	\$ 360,659.15	\$ 360,659.15
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses:	\$ -	\$ -	\$ -
Line 10d	Investment Expenses	\$ -	\$ -	\$ -
Line 10e	Third-Party Litigation	\$ -	\$ -	\$ -
Line 10f	Tax Administrator Fees and Bonds	\$ -	\$ -	\$ -
Line 10g	Federal and State Tax Payments	\$ -	\$ -	\$ -
	Total Disbursements for Receivership Operations			\$ 369,761.35
Line 11	Disbursements for Distribution Expenses Paid by the Fund:	\$ -	\$ -	\$ -
Line 11a	Distribution Plan Development Expenses:	\$ -	\$ -	\$ -
Line 11b	Distribution Plan Implementation Expenses:	\$ -	\$ -	\$ -

Line 12	Disbursements to Court/Other	\$ -	\$ -	\$ -
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	\$ -	\$ -	\$ -
Line 12b	Federal Tax Payments	\$ -	\$ -	\$ -
	Total Disbursements to Court/Other			
	Total Funds Disbursed (Lines 9-11)			\$ 369,761.35
Line 13	Ending Balance (As of December 31, 2020)			\$ 10,160,556.43
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			\$ 10,160,556.43
Line 14b	Investments			\$ -
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			\$ 10,160,556.43
Lines 15-19	Other Supplemental Information:	N/A		

[1] See Attachment 1.

[2] See Attachment 2.

Respectfully submitted,
Damian & Valori LLP

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/s/Kenneth Dante Murena
Kenneth Dante Murena,
Court-Appointed Receiver

**Attachment 1 to Exhibit A to Receiver's 10th Report
CFTC v. Scharf, et al. - Receipts of Fiduciary Account**

Date	Amount	Description	Explanation
7/27/2020	\$ 1,500.00	Montello Marketing	settlement payment 5- 7
9/15/2020	\$ 246,075.93	Toranto Bank	
9/23/2020	\$ 8,769.34	Michael Shah wire	
11/25/2020	\$ 907,500.00	Manoj Shah - JP Chase	
11/27/2020	\$ 440,000.00	Manoj Shah - JP Chase	
11/27/2020	\$ 299,924.07	Michael Shah	
12/29/2020	\$ 2,982.18	Michael Shah Capital One	
	\$ 1,906,751.52		

Bank Interest

Date	Account	Amount
7/31/2020	Metro Bank	\$ 73.24
8/31/2020	Metro Bank	\$ 25.69
8/31/2020	Metro Bank	\$ 4.64
8/31/2020	East West Bank	\$ 41.76
9/30/2020	East West Bank	\$ 70.15
10/31/2020	East West Bank	\$ 74.07
11/30/2020	East West Bank	\$ 73.30
12/31/2020	East West Bank	\$ 86.29
		\$ 449.14

Total Receipts Tenth Report \$ 1,907,200.66

**Attachment 2 to Exhibit A to Receiver's 10th Report
CFTC v. Scharf, et al. - Disbursements from Fiduciary Account**

Date	Payable	Amount	Description
9/24/2020	East West Bank	\$ 45.00	bank service fee
10/14/2020	Stretto	\$ 3,410.32	
11/19/2020	Stretto	\$ 4,804.96	
11/19/2020	Rackspace	\$ 841.92	July - October 2020
Total Expenses		\$ 9,102.20	

Professional Fees DE 299 7/27/20

Firm	Zilmil Acct	
Damian & Valori LLP	\$ 100,546.48	
Kapila Mukamal LLP	\$ 27,732.82	
Kapila Mukamal LLP	\$ 29,411.55	Expert Fee of Melissa D
Glass Ratner	\$ 870.00	Expert Fee of Susan Sm
	\$ 158,560.85	

Professional Fees DE 317 11/16/20

Firm	Zilmil Acct
Damian & Valori LLP	\$ 192,365.10
Kapila Mukamal LLP	\$ 9,733.20
	\$ 202,098.30

Total Professional Fees \$ 360,659.15

GRAND TOTAL OF EXPENSES \$ 369,761.35