

Kenneth Dante Murena, Esq., as Receiver  
 DAMIAN & VALORI, LLP  
 1000 Brickell Avenue, Suite 1020  
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STANDARDIZED FUND ACCOUNTING REPORT  
 CIVIL – SCHARF RECEIVERSHIP FUND FOR CFTC v. SCHARF, ET AL.  
 Reporting Period 7/1/2021 to 12/31/2021

		Detail	Subtotal	Grand Total
<b>Line 1</b>	Beginning Balance (As of 7/1/2021):	\$ -	\$ -	\$ 10,021,398.61
	<b>Increases in Fund Balance:</b>			
<b>Line 2</b>	Business Income	\$ -	\$ -	\$ -
<b>Line 3</b>	Cash and Securities [1]	\$ -	\$ -	\$ -
<b>Line 4</b>	Interest/Dividend Income [1]	\$ 307.99	\$ 307.99	\$ 307.99
<b>Line 5</b>	Business Asset Liquidation			
<b>Line 6</b>	Personal Asset Liquidation	\$ -	\$ -	\$ -
<b>Line 7</b>	Third-Party Litigation Income	\$ -	\$ -	\$ -
<b>Line 8</b>	Miscellaneous - Other			\$ -
	<b>Total Funds Available (Lines 1-8):</b>			<b>\$ 10,021,706.60</b>
	<b>Decreases in Fund Balance:</b>			
<b>Line 9</b>	Disbursements to Investors [2]	\$ 4,589,356.59	\$ 4,589,356.59	\$ 4,589,356.59
<b>Line 10</b>	Disbursements for Business Operations [2]	\$ 10,992.11	\$ 10,992.11	\$ 10,992.11
Line 10a	Disbursements to Receiver or Other Professionals [2]	\$ 64,798.13	\$ 64,798.13	\$ 64,798.13
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses:	\$ -	\$ -	\$ -
Line 10d	Investment Expenses	\$ -	\$ -	\$ -
Line 10e	Third-Party Litigation	\$ -	\$ -	\$ -
Line 10f	Tax Administrator Fees and Bonds	\$ -	\$ -	\$ -
Line 10g	Federal and State Tax Payments	\$ -	\$ -	\$ -
	<b>Total Disbursements for Receivership Operations</b>			<b>\$ 4,665,146.83</b>
<b>Line 11</b>	Disbursements for Distribution Expenses Paid by the Fund:	\$ -	\$ -	\$ -
Line 11a	Distribution Plan Development Expenses:	\$ -	\$ -	\$ -
Line 11b	Distribution Plan Implementation Expenses:	\$ -	\$ -	\$ -

<b>Line 12</b>	Disbursements to Court/Other	\$ -	\$ -	\$ -
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees	\$ -	\$ -	\$ -
Line 12b	Federal Tax Payments	\$ -	\$ -	\$ -
	<b>Total Disbursements to Court/Other</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 4,665,146.83
<b>Line 13</b>	<b>Ending Balance (As of December 31, 2021)</b>			\$ 5,356,559.77
<b>Line 14</b>	<b>Ending Balance of Fund – Net Assets:</b>			
Line 14a	Cash & Cash Equivalents			\$ 5,356,559.77
Line 14b	Investments			\$ -
Line 14c	Other Assets or Uncleared Funds			
	<b>Total Ending Balance of Fund – Net Assets</b>			\$ 5,356,559.77
<b>Lines 15-19</b>	Other Supplemental Information:	N/A		

[1] See Attachment 1.

[2] See Attachment 2.

Respectfully submitted,  
Damian & Valori LLP

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/s/Kenneth Dante Murena  
Kenneth Dante Murena,  
*Court-Appointed Receiver*

**Attachment 1 to Exhibit A to Receiver's Report**  
**CFTC v. Scharf, et al. - Receipts of Fiduciary Account**

**Bank Interest**

<b>Date</b>	<b>Account</b>	<b>Amount</b>
7/31/2021	East West Bank	\$ 81.33
8/31/2021	East West Bank	\$ 46.11
9/30/2021	East West Bank	\$ 44.60
10/31/2021	East West Bank	\$ 46.09
11/30/2021	East West Bank	\$ 44.35
12/31/2021	East West Bank	\$ 45.51

**Total Receipts Report** \$ 307.99

**Attachment 2 to Exhibit A to Receiver's Report**  
**CFTC v. Scharf, et al. - Disbursements from Fiduciary Account**

<b>Distribution</b>	<b>Amount</b>
7/29/2021 Distribution	\$ 4,589,356.59 Initial Distributon
Total to claimaints	\$ 4,589,356.59

**Busniess Operation Expenses**

<b>Date</b>	<b>Payable</b>	<b>Amount</b>	<b>Description</b>
7/31/2021	Micheal Shah reverse	\$ 2,982.18	Capital one payment reversed
7/31/2021	Banking Fee	\$ 30.00	
8/18/2021	Rackspace	\$ 414.68	June-July 2021
8/18/2021	Stretto	\$ 90.50	Jun-21
8/18/2021	Stretto	\$ 2,399.30	Jul-21
10/4/2021	Rackspace	\$ 434.24	August September 2021
10/4/2021	Stretto	\$ 976.80	Aug-21
11/15/2021	Stretto	\$ 1,732.70	Sep-21
12/8/2021	Stretto	\$ 429.21	Oct-21
12/8/2021	Stretto	\$ 1,502.50	Nov-21
Total Expenses		\$ 10,992.11	

**Professional Fees DE 3331 10/4/21**

Damian & Valori LLP	\$ 62,287.53
Kapila Mukamal LLP	\$ 2,510.60
Total Professional Fees	\$ 64,798.13

**GRAND TOTAL OF EXPENSES** \$ 4,665,146.83